## **Appendix 1 – Counterparty Investments**

Investments held with counterparty's approved within the Council's 2018/19 Treasury Management Strategy (together with prevailing credit ratings and maximum monetary and duration limits) at 30 September 2018, are set out below:

Counterparty	Credit Rating	Approved Limits		WSCC Investment (at 30 Sept 2018)						
		Monetary	Duration	Start Date	Maturity Date		Days to Maturity	Interest Rate	Amoun t	
UK Banks (Unsecured):										
Close Brothers Ltd	A	£15m	6 Months	18/04/18	18/10/1	183	18	0.90%	£15.0m	
HSBC Bank plc	AA-	£15m	1 Year	26/07/18	26/10/1	92	26	0.90%	£15.0m	
Lloyds Bank Plc (Ring-fenced Bank)	A+	£15m	1 Year	175 Days (Notice)		n/a	tba	1.00%	£14.7m	
Nationwide Building Society	A	£15m	6 Months	20/07/18	22/10/18	94	22	0.70%	£15.0m	
Non-UK Banks (Unsecured):										
Australia and New Zealand Bank (Australia)	AA-	£15m	1 Year	21/05/18	22/02/19	277	145	0.82%	£5.0m	
Australia and New Zealand Bank (Australia)	AA-	£15m	1 Year	21/05/18	21/05/19	365	233	0.92%	£5.0m	
Commonwealth Bank of Australia (Australia)	AA-	£15m	1 Year	04/06/18	11/12/18	190	72	0.65%	£5.0m	
Commonwealth Bank of Australia (Australia)	AA-	£15m	1 Year	21/05/18	22/02/19	277	145	0.80%	£5.0m	
Commonwealth Bank of Australia (Australia)	AA-	£15m	1 Year	01/05/18	01/05/19	365	213	0.95%	£5.0m	
Toronto-Dominion Bank (Canada)	AA-	£15m	1 Year	28/03/18	28/12/18	275	89	0.91%	£5.0m	
Toronto-Dominion Bank (Canada)	AA-	£15m	1 Year	28/03/18	27/03/19	364	178	0.98%	£5.0m	
United Overseas Bank (Singapore)	AA-	£15m	1 Year	07/12/17	06/12/18	364	67	0.67%	£5.0m	

UK Banks (Secured):									
Nationwide BS (Covered Floating Rate Note)	AAA	£10m (i)	10 Years	25/04/16	25/04/19	1,095	207	1.25%	£7.9m
UK Local Authorities (<1- Year):									
Cambridgeshire County Council	AA- (ii)	£25m	20 Years	23/03/18	27/12/18	279	88	0.95%	£10.0m
Cambridgeshire County Council	AA- (ii)	£25m	20 Years	12/04/18	11/04/19	364	193	0.70%	£5.0m
City of Lincoln Council	AA- (ii)	£25m	20 Years	08/12/17	07/12/18	364	68	0.70%	£2.0m
Dorset County Council	AA- (ii)	£25m	20 Years	22/01/18	21/01/19	364	113	0.70%	£10.0m
Northamptonshire County Council	AA- (ii)	£25m	20 Years	09/01/18	08/01/19	364	100	0.70%	£15.0m
UK Local Authorities (>1-									
Year):									
Lancashire County Council	AA-	£25m	20 Years	14/01/16	15/04/19	1,187	197	1.31%	£10.0m
Plymouth City Council	AA- (ii)	£25m	20 Years	09/04/18	09/04/20	731	557	1.40%	£10.0m
Wolverhampton City Council	AA- (ii)	£25m	20 Years	26/02/16	26/02/19	1,096	149	1.30%	£6.0m
Non-Bank (UK Corporate):									
BP Capital Markets plc	A-	£15m	6 Months	11/06/18	10/12/18	182	71	0.89%	£4.5m
UK Municipal Bond Agency plc	n/a	£0.2m	-						£0.2m
Short-Term Money Market Funds:									
Blackrock Sterling Liquidity Fund	AAA	£25m	Note (iii)	Instant Access A/c		n/a	tba	0.67%	£25.0m
Federated Prime Sterling Liquidity Fund	AAA	£17m	Note (iii)	Instant Access A/c		n/a	tba	0.70%	£14.9m
Standard Life (SLI) Sterling Liquidity Fund	AAA	£25m	Note (iii)	Instant Ad	ccess A/c	n/a	tba	0.67%	£12.6m

Pooled Funds (Externally Managed):									
Federated Sterling Cash Plus Fund	AAA	£25m	Note (iv)	19/04/18	tba	165	tba	0.70%	£10.0m
CCLA (Local Authorities Property Fund)	n/a	£15m	Note (v)	01/03/17	tba	580	tba	4.19%	£9.7m
Hermes Property Unit Trust (HPUT)	n/a	£15m	Note (v)	01/09/18	tba	30	tba	3.00%	£9.5m
Lothbury Property Trust (LPT)	n/a	£15m	Note (v)	01/09/18	tba	30	tba	2.83%	£4.8m
TOTAL INVESTMENTS		·							£266.8 m

*(i)* The total amount invested per financial institution (secured and unsecured deposits) cannot exceed £25m.

(ii) Assumed UK Local Authority credit rating if no actual rating exists (one notch lower than the UK sovereign rating).

(iii) No defined maturity periods for short-term Money Market Funds; withdrawals based on cash flow liquidity requirements.

(iv) Up to one year investment horizon for externally managed ultra-short dated bond funds (enhanced cash funds).

(v) Minimum five year investment horizon for externally managed property funds.